

PRESS RELEASE

Elix Aviation Capital launch customer for ATR's new Short Take Off and Landing version

Turboprop leasing specialist orders 10 ATR 42-600S

Paris–Le Bourget, 19 June 2019 – Dublin-based turboprop leasing firm Elix Aviation Capital, has today signed a Letter of Intent to become the launch customer of the ATR 42-600S, with an order for 10 aircraft. This new version of the ATR 42-600 offers capabilities to take-off from and land on runways as short as 800m, with the 'S' representing STOL (Short Take Off and Landing). ATR is currently finalising the process for official launch of the 42-600S and received authorisation to take in orders for the aircraft, subject to the final confirmation for launch from the company's Board of Directors, expected before year end.

Elix's desire to be the first lessor to offer slots on the new ATR 42-600S is part of its strategy to strengthen its lead as the largest all-turboprop lessor in the world, and continue to focus on the performance-intensive segment of the turboprop market. This is the first time the company has placed a strategic order directly with an aircraft manufacturer and their choice of the ATR 42-600S demonstrates confidence in the quality and value of the aircraft, as well as the market potential that the STOL version will have in the regional aviation market. The aircraft will be delivered between 2022 and 2024.

The ATR 42-600S has a bright commercial outlook, with 1,200 in-service turboprops of between 30 and 50 seats needing to be replaced in the coming years. Thanks to its economic performance and operational flexibility the ATR 42-600S is ideally placed to meet this requirement. Beyond its performance on short runways, the aircraft offers 50 seats at the same operating costs as 30-seat aircraft.

John Moore, Chief Operating Officer of Elix Aviation Capital, said: "This is an excellent opportunity for us to be at the forefront of innovation in our market. This new aircraft fits well into Elix's long term strategy to offer a wide range of specialised and complete solutions to regional turboprop operators around the world and to be a leading and innovative lessor in the market. The aircraft has the capability to provide significant advantages to airlines, boosting revenue potential and opening up new airports with shorter runways. There are communities all over the world who will be able to benefit from the increased connectivity that this aircraft will supply."

ATR Chief Executive Officer Stefano Bortoli, commented: "We are proud to welcome Elix as our launch lessor for the 42-600S. The strategic decision of Elix to be the first to offer ATR 42-600S slots confirms our belief in this product. As a lessor that specialises in turboprops, they understand the market and want to be ahead of the curve. At ATR, we take our leadership in the regional aviation market very seriously and with new product innovations like the 42-600S we aim to keep responding to what airlines and their passengers need."



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About Elix Aviation Capital

Elix Aviation Capital is a turboprop aircraft leasing platform established in 2013 to offer comprehensive leasing solutions to airlines operating in the regional aircraft market. Elix's uniquely specialised platform is well positioned to retain a market-leading presence in regional turboprop leasing and continue its streak of innovation and dedication to the sector. Elix has selectively built a diversified lease portfolio comprised of high quality turboprops with an attractive and varied group of more than twenty lessees worldwide. The platform is led by a management team with deep aviation expertise and a strong network of relationships across the industry.

For additional information, please visit www.elix.aero

About ATR:

ATR is the world number one regional aircraft manufacturer with its ATR 42 and 72 aircraft the best-selling aircraft in the less than 90-seat market segment. In 2018 the company had a turnover of US\$1.8 billion. The unifying vision of the company's 1,400 employees is to help everyone, no matter where they are in the world, to connect and develop in a responsible manner. Thanks to the efficiency of turboprop technology and the benefits of the company's focus on continuous innovation, ATRs open more than 100 new routes every year, burn 40% less fuel and emit 40% less CO2 than regional jets. For all of these reasons, ATRs have been chosen by some 200 companies in 100 countries around the world. ATR is a joint-venture between Airbus and Leonardo.

For more information, please visit <http://www.atr-aircraft.com> and www.atr-intolife.com.

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