

Toulouse, August 6, 2012

Avation Plc takes delivery of its first ATR 72-600 in Asia Pacific region

Aircraft to be operated on Australian regional routes

The first ATR 72-600 turboprop aircraft destined for the Asia Pacific Region was delivered today to the leasing company Avation Plc, as part of an agreement with Australian regional carrier Skywest Airlines and Virgin Australia. The aircraft was received by Avation's Chief Operating Officer, Rod Mahoney, at ATR's manufacturing facility in Toulouse, France.

Avation Plc has placed firm orders for nine ATR 72-600 aircraft to be operated on Australian regional routes and has options to purchase another eight ATR 72-600s. The company already has placed six ATR 72-500s in Australia as part of the agreement.

The ATR 72-600 is the latest addition to the ATR aircraft family, and the most advanced regional aircraft flying today with features including a new full-glass cockpit, awarded Giugiaro-designed cabin interiors and PW 127M engines. In addition to the outstanding economic performance of ATR aircraft, the ATR 72-600 sets a new standard of comfort for passengers, offers more cabin baggage capacity and delivers improved operational flexibility for airlines.

Jeff Chatfield, Chairman and Founding Director of Avation Plc, said: "This is the first of a series of ATR 72-600s we are buying and we are delighted that it will be the first operating in the Asia Pacific region where we are successfully operating on a number of Australian regional routes. The acquisition is in line with our strategy to own and maintain a fleet aircraft which are of a low age and very fuel efficient and which as a result, have a high residual value to shareholders."

Filippo Bagnato, the Chief Executive Officer of ATR, said: "Today's delivery to Avation is significant not only because this is the first ATR 72-600 to go to the Asia Pacific region but because of the growing importance of Avation as an ATR customer. There has been very positive feedback from passengers who have travelled on the ATR 72-500s in Australia, and the enhanced comfort of the new 600 series model should contribute to continued favourable reaction to ATR services. Avation's commitment to expand with ATR 72-600s is a significant vote of confidence in our aircraft."

About the ATR 72-600

Passenger capacity:	68-74 seats
Engines:	Pratt & Whitney 127M
Maximum power at take-off:	2,750 horsepower per engine
Maximum weight at take-off:	23,000 kg
Maximum load:	7,500 kg
Maximum range with full passenger load:	900 nautical miles (1,665 kilometres)

About Avation Plc

Avation PLC is listed on the London Stock Exchange (LSE:AVAP) and is a Singapore-based group that specialises in commercial aircraft leasing.

For additional information, log on to www.avation.net

About ATR

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold approximately 1,200 aircraft to over 180 operators based in 91 countries. ATR planes have totalled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and EADS. Its head office is in Toulouse (France). ATR is ISO 14001-certified, the international reference standard in the field for environmental friendliness.

For additional information, log on to www.atraircraft.com.

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