



Toulouse, December 18, 2012

# Leasing Firm Avation PLC signs for 7 additional ATR 72-600s

The world's leading regional turboprop aircraft manufacturer ATR and Singapore-based lessor Avation PLC today announced the signature of a new contract for the purchase of 7 additional ATR 72-600s, valued at over US\$ 160 million. These aircraft bring to 20 the total firm orders for ATRs inked by Avation PLC since early 2011. In addition, Avation has a number of further options and purchase rights. The first 7 ordered aircraft have already been delivered to Avation and are operated in the Virgin Australia network by SkyWest Airlines.

Commenting on the deal, Jeff Chatfield, Chairman and Founding Director of Avation PLC, declared: "We are pleased with the outstanding performance and commercial results that our ATR aircraft are already providing us. We are glad to reinforce our partnership with ATR with this order for additional aircraft. These new ATR 72-600s will further help our customers expand regional air connectivity while providing the highest standards of comfort and economy to their passengers".

"We are honoured to have the renewed confidence of this important customer", highlighted Filippo Bagnato, Chief Executive Officer of ATR. "The first Avation order allowed ATR to develop its presence in the important Australian market. The ATR 72-600 has become the new reference of regional aviation and is experiencing outstanding success in Asia and the South Pacific. The ATR 72-600s are the right solution for replacing jets and for market development on shorter regional routes for direct service between small and medium-sized destinations as well as to feed main hubs".

### About the ATR 72-600:

Passenger capacity: 68-74 seats

Engines: Pratt & Whitney Canada PW 127M

Maximum power at take-off: 2,750 horse power per engine

Maximum weight at take-off: 23,000 Kg

Maximum load: 7,500 Kg

Maximum range with full passenger load: 900 nautical miles (1,665 Km)

#### **About Avation PLC:**

Avation Plc is a Singapore based regional aircraft lessor. Avation Plc is listed on the London Stock Exchange (LSE: AVAP). Information can be found at <a href="https://www.avation.net">www.avation.net</a>.

#### **About ATR:**

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1,200 aircraft, and has today 186 operators based in 90 countries. ATR planes have totaled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and EADS. Its head office is in Toulouse (France). ATR is ISO 14001-certified, the international reference standard in the field for environmental friendliness.

For additional information, log on to www.atraircraft.com.



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## **ATR Press Contacts**

**David Vargas** 

Tel.: +33 5 62 21 66 14 E-mail: david.vargas@atr.fr

Yevgenia Akinshina Tel.: +33 5 62 21 60 61

E-mail: yevgenia.akinshina@atr.fr

## **Avation Press Contacts**

Alex Walters Cadogan PR

Tel +44 20 7839 9260

E-Mail alex.walters@cadoganpr.com