

Toulouse, 16 December, 2013

Leasing firm Avation PLC firms order for 5 additional ATR 72-600s

The commercial passenger aircraft leasing company Avation PLC (LSE: AVAP) and the European regional turboprop aircraft manufacturer ATR are pleased to announce the agreement for the purchase of five additional ATR 72-600s. The aircraft purchase, which involves the exercise of five options, is valued at some US\$ 120 million, based on catalogue prices. Deliveries of these five firm aircraft will take place in 2015.

It is intended that these five aircraft will be delivered to new and existing leasing customers of Singapore-based Avation PLC. The company is seeing strong continued demand for this aircraft type, which was important in its decision to exercise the purchase options.

Including this new order for aircraft, Avation PLC today has fourteen firm ATR72-600 aircraft to be delivered before the end-2015. As of today, thirteen ATR 72 aircraft have already been delivered on lease. In addition, Avation now has a total of 27 further options remaining to purchase additional aircraft under the agreement.

Commenting, Jeff Chatfield, Executive Chairman of Avation PLC said: "This order for five additional ATR72-600 aircraft is an important growth program for the Company allowing suitable expansion. This order is a demonstration of our commitment to grow the Company's portfolio with the most modern, efficient and environmentally friendly aircraft available."

Filippo Bagnato, Chief Executive Officer of ATR, declared: "We are pleased that Avation PLC is booking orders for new ATR aircraft for the third consecutive year. This is for us the major proof of their confidence on the multiple advantages of the ATRs for the development of their regional aviation business, both in Australia and in South East Asia". He added: "This order clearly consolidates the strong importance of leasing firms also in the market of short-haul and thin operations. Since 2010, leasing firms represent not only an increasing part of our portfolio of customers and backlog, but also a very dynamic, valuable and flexible solution for regional operators all over the world".

About the ATR 72-600:

Passenger capacity: 68 to 74 seats

Engines: Pratt & Whitney 127M

Maximum takeoff power: 2,750 horsepower per engine

Maximum takeoff weight: 23,000 kg

Maximum load: 7,500 kg

Maximum flight range when fully loaded: 900 nautical miles (1,665 km)

About Avation PLC:

Avation PLC is a Singapore based regional aircraft lessor. Avation Plc is listed on the London Stock Exchange (LSE: AVAP). Information can be found at www.avation.net.

About ATR:

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1 300 aircraft. ATR planes are represented in the fleets of 180 operators in 90 countries ATR planes have totaled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and EADS. Its head office is in Toulouse. ATR is ISO 14001 certified. This is the international reference standard in the field of environmental friendliness.

For additional information, log on to www.atraircraft.com.

You can also follow ATR on its official YouTube channel: [ATRbroadcast](https://www.youtube.com/ATRbroadcast) and on Twitter: [@ATRaircraft](https://twitter.com/ATRaircraft).

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