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Dubai Aerospace Enterprise orders 40 ATR 72-600s

The United Arab Emirates' leasing firm books regional aircraft for the first time

On the occasion of the Singapore Airshow, the European turboprop aircraft manufacturer ATR and the United Arab Emirates' leasing firm Dubai Aerospace Enterprise (DAE) today announced a contract for the purchase of 40 ATR 72-600s, which includes firm orders for 20 aircraft and options for 20 additional ones. DAE is the largest aviation leasing firm in the Middle East with an aircraft portfolio of approximately \$3.3 billion comprised of B737s, B777s, A320s and A330s. Today's deal represents DAE's first order for regional aircraft. The 20 firm aircraft are scheduled to deliver between 2015 and 2018.

The contract is a major milestone in ATR's recent history and underlines the increasing interest of leasing firms from all over the world in the ATR aircraft family. The ATR 72-600, equipped with new avionics suite and totally redesigned cabin interiors, has become in recent years the preferred regional aircraft below 90 seats for lessors and airlines operating short-haul networks.

Khalifa AlDaboos, Managing Director of DAE, declared: "We aim to diversify our portfolio and expand into regional aircraft to meet an increasing demand from airlines that are developing regional air connectivity. ATRs are today operated by some 190 carriers all over the world, and this is clearly providing us with many potential opportunities to place this new fleet of regional aircraft". He added: The low operating cost of the ATR 72-600 makes it a compelling choice for operators that need to offer a differentiated product on short-haul sectors."

Filippo Bagnato, Chief Executive Officer of ATR, declared: "We are pleased to receive DAE as a new customer and to further expand the list of leasing firms trusting ATR when thinking to develop their presence in regional aviation business. Thanks to the contribution of lessors, many more airlines can today benefit from the advantages of the newest ATR '-600 series' aircraft, namely in terms of reduced fuel costs, most updated technologies, operating performance and world-class interior designs for passengers". He added: "Our new partnership with DAE will further enhance the visibility of our brand and our products in the Middle East, where we expect to continue developing our presence in the very next years".

About the ATR 72-600:

Passenger capacity: 68 to 74 seats Engines: Pratt & Whitney 127M

Maximum takeoff power: 2,750 horsepower per engine

Maximum takeoff weight: 23,000 kg

Maximum load: 7,500 kg

Maximum flight range when fully loaded: 900 nautical miles (1,665 km)

About Dubai Aerospace Entreprise:

Dubai Aerospace Enterprise (DAE) Ltd ("DAE"), headquartered in Dubai, United Arab Emirates, is a globally-recognized aerospace corporation. Through its two divisions, DAE Capital and DAE Engineering, the company provides aircraft leasing, as well as maintenance, repair, and overhaul services to customers all over the world. Formed in 2006, DAE has a





large global footprint with facilities in the United States, Canada, Europe, Asia, the Middle East and Australia. The company now generates annual revenue in excess of \$2 billion and holds an aircraft portfolio of approximately \$3.3 billion. DAE is majority-owned by the Investment Corporation of Dubai. For additional information, log on to www.dubaiaerospace.com.

About ATR:

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1,300 aircraft. Its customer base today comprises almost 190 operators in over 90 countries. ATR planes have totalled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, the Airbus Group and Alenia Aermacchi (a Finmeccanica Group company). Its head office is in Toulouse. ATR is ISO 14001 certified. This is the international reference standard in the field of environmental friendliness. For additional information, log on to www.atraircraft.com.

You can also follow ATR on its official YouTube channel: ATRbroadcast and on Twitter: @ATRaircraft

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