



Toulouse, 18 October 2013

Jet Time to operate regional routes for SAS in Northern Europe flying new ATR 72-600s

The Danish airline begins turboprop passenger service with new ATR 72-600s in SAS livery

Jet Time has today taken delivery of the first of six new ATR 72-600 turboprops. This aircraft has been acquired on lease from the Danish leasing company Nordic Aviation Capital (NAC). All the ATR72-600 aircraft will be assigned to feed the SAS Scandinavian Airlines (SAS) route network, as part of a commercial arrangement between SAS and Jet Time, and they will all be painted in SAS livery. The delivery ceremony for this very first ATR 72-600 series aircraft to be operated in Europe's Nordic countries took place in Toulouse, France, in the presence of the management teams of Jet Time, NAC, SAS and ATR. Deliveries of the next five ATR 72-600s will be completed by early in 2014.

The introduction of these new 70-seat ATR 72-600s, the most fuel efficient aircraft in their category, will contribute to Jet Time's economic performance in the long run as the airline expands its fleet capacity and widens the scope of its activity. These new generation ATRs are equipped with a new full-glass cockpit and feature a high comfort layout with larger overhead bins.

The Chief Executive Officer of Jet Time, Klaus Ren, declared: "We have been looking forward to this first delivery. Today, we are thrilled that this modern turboprop airplane becomes the backbone of Jet Time's new activity. With a very good balance of comfort, modern technologies, cost efficiencies and highly regarded environmental qualities, the ATR 72-600 aircraft will also secure an effective and smooth launch of new regional service for Nordic travellers."

Joakim Landholm, Chief Commercial Officer, SAS: "I look forward to offering our clients the comfort and pleasure of a brand new aircraft on our North European routes, where Jet Time will operate the ATR 72-600 for SAS. With the smaller aircraft we can adapt our traffic to our customer's needs with many frequencies and destinations. Thus, the partnership gives us the possibility to strengthen our network regionally and at the same time expand on popular leisure destination with our own modern aircraft."

"We are happy to see the first ATR-600 series aircraft to start operations in the Scandinavian skies" Martin Møller, Chairman of NAC, declared. "When acquiring an aircraft we favor those with the most modern technologies, low operating costs, excellent green credentials and versatility ATR turboprop aircraft and particularly the newest -600s perfectly match these requirements for shorthaul operations".

Filippo Bagnato, Chief Executive Officer of ATR, stated: "Today's delivery to Jet Time is very significant because this is the first ATR-600 aircraft to go to the Scandinavian region. There has been very positive feedback from passengers who have travelled on the ATR 72-500s in the region, and the enhanced comfort of the new 600 series will contribute to further consolidate the



strong reputation of the ATR planes. We are pleased to welcome Jet Time that has been able to introduce the ATR72-600 in SAS network, among our operators."

About the ATR 72-600:

Passenger capacity: 68-74 seats Engines: Pratt & Whitney 127M Maximum take-off power: 2,750 horsepower per engine Maximum take-off weight: 23,000 kg Maximum load: 7,500 kg Maximum flight range when fully loaded: 900 nautical miles (1,665 km)

About Jet Time:

Jet Time is a Danish airline which has its headquarters at Copenhagen, Kastrup. The company only operates B-2-B, and its customers are travel agencies, private companies & organizations and other airlines, on behalf of which Jet Time carries out aircraft operations. Jet Time also began flying cargo in 2010. Jet Time has its own maintenance department, which is located at Copenhagen Airport South. Since its inception in 2006, Jet Time has experienced strong growth, and today has a fleet of 14 Boeing 737 aircraft and more than 450 employees. Homepage: www.jet-time.dk

About SAS

SAS is Scandinavia's largest airline group. The group includes Scandinavian Airlines, Widerøe and Blue1, which offers flights out of Northern Europe. Scandinavian Airlines flies to more than 100 destinations within Scandinavia, Europe, North America and Asia. Scandinavian Airlines is a member and one of the founders of the world's largest global airline alliance – Star Alliance. Together with the 26 members of Star Alliance, SAS flies to more than 1000 destinations in 175 countries worldwide. For more information: www.flysas.com

About Nordic Aviation Capital:

Founded in 1990 in Denmark, Nordic Aviation Capital is headquartered in Billund (Denmark). NAC is the global leader in turboprop leasing and finance with over 180 aircraft and 35 customers worldwide. The company has regional offices in Ireland, Canada and Singapore which supply aircraft to top tier carriers such as Lufthansa, Air France, US Airways, Garuda, Avianca, Flybe, Azul and Air Berlin. NAC manages a fleet of nearly 150 ATR turboprops. For additional information, log on to <u>www.nac.dk</u>

About ATR:

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1,300 aircraft. ATR planes are represented in the fleets of 180 operators in 90 countries and have totalled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and EADS. Its head office is in Toulouse. ATR is ISO 14001 certified. For additional information, log on to www.atraircraft.com. You can also follow ATR on its official YouTube channel: <u>ATRbroadcast</u> and on Twitter: <u>@ATRaircraft</u>.

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