



PRESS RELEASE

Farnborough, 15th July 2014

Air Lease Corporation orders 7 additional ATR 72-600s

**The U.S. leasing company has placed orders for new ATR 72-600s
every year since 2010, for a total of 28 aircraft**

On the occasion of the Farnborough Airshow, the European turboprop manufacturer ATR and the leasing company Air Lease Corporation (NYSE: AL) today signed an agreement for the purchase of seven additional ATR 72-600s. Air Lease Corporation (ALC) has purchased ATRs every year since its first contract at Farnborough in 2010. With today's agreement, ALC now has 28 ATR 72-600s in its portfolio.

ATRs are currently operated by over 180 carriers worldwide thanks to their high reliability, comfort, and low operating costs for airlines.

Steven Udvar-Házy, Chairman and Chief Executive Officer of Air Lease Corporation, stated, "We are experiencing success placing our ATR 72-600s with operators expanding regional air connectivity and short segment routes all over the world. With its compelling operating costs and modern cabin interior designs, we believe demand for this aircraft will continue to increase."

Patrick de Castelbajac, Chief Executive Office of ATR, said: "Today's deal further underlines the appeal of the newest ATR '-600s' for the leasing firm community." He added: "We are honored that such a successful company as Air Lease and the main trend-setter of the aviation industry, Mr. Udvar-Házy, are renewing their confidence in ATR as the most efficient aircraft in regional aviation".

About the ATR 72-600:

Passenger capacity: 68 to 74 seats

Engines: Pratt & Whitney 127M

Maximum take-off power: 2,750 horsepower per engine

Maximum take-off weight: 23,000 kg

Maximum load: 7,500 kg

Maximum flight range when fully loaded: 900 nautical miles (1,665 km)

About Air Lease Corporation (NYSE: AL)

ALC is a leading aircraft leasing company based in Los Angeles, California that has airline customers throughout the world. ALC and its team of dedicated and experienced professionals are principally engaged in purchasing commercial aircraft and leasing them to its airline



customers worldwide through customized aircraft leasing and financing solutions. For more information, visit ALC's website at www.airleasecorp.com.

About ATR:

ATR is the leader in the regional aviation market. ATR turboprop aircraft are recognized as the most eco-friendly regional airplanes and are the world benchmark in terms of efficiency, reliability and economics on short-haul routes. ATR is ISO 14001 certified. Today more than 180 operators fly ATRs in over 90 countries worldwide. ATR is an equal partnership between two major European aeronautics players, the Airbus Group and Alenia Aermacchi (a Finmeccanica Group company).

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