

PRESS RELEASE

12-year Global Maintenance Agreement with PNG Air

Toulouse, 4 November 2015 - Papua New Guinea's airline, PNG Air, formerly Airlines PNG, and ATR have signed a comprehensive long-term Global Maintenance agreement (GMA) providing a total support package for the airline's fleet of ATR 72-600 aircraft. The airline has recently received one aircraft, with further six to join the fleet over within two years.

The GMA contract will run over twelve years and covers a large scope of component overhaul and engineering services. They include repair and overhaul of Line Replaceable Units (LRU), maintenance of propellers, landing gear and leading edges. The support package also provides pooling services at ATR base Singapore and on-site stock access at airline's home base in Port Moresby. The component supply and logistics will be realized via the ATR facilities in Singapore to and from Port Moresby.

"The new ATR 72-600s will form the backbone of PNG Air's growth strategy and this long-term aircraft maintenance agreement will help ensure that we continue to meet customer's expectations of providing a reliable product, friendly service and reasonably priced options," said PNG Air Chief Executive Officer, Muralee Siva.

"We want to thank PNG Air for the trust they placed in us. As a committed partner, ATR will offer an optimal support to assist PNG Air in its successfully expanding business," says Tom Anderson, Senior Vice President Commercial and Customer Support of ATR. "It also illustrates that our unique global support solution as a leading aircraft manufacturer is now well recognized, and our material pool in Singapore is well positioned for the Asia Pacific market."

ATR has significantly expanded the material pool in Singapore in recent years in order to be able to supply the growing number of customers in Asia in their region quickly and reliably.

About PNG Air:

PNG Air, formerly known as Airline PNG, is a domestic Papua New Guinean airline which operates scheduled domestic flights and cargo services, as well as contract corporate charter work. Its main base is Jacksons International Airport, Port Moresby.

About ATR:

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1,500 aircraft. With over 27 million flight hours, ATR models equip the fleets of more than 190 airlines in over 90 countries. ATR is an equal partnership between two major European aeronautics players, the Airbus Group and Alenia Aermacchi, Finmeccanica Group. Its head office is in Toulouse. ATR is ISO 14001 certified. For additional information, log on to www.atr-aircraft.com.

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