

PRESS RELEASE

ATR and Stobart Air renew their Global Maintenance Agreement

Toulouse, August 9, 2017 - After ten years of cooperation, ATR, the world's leading turboprop manufacturer, and the Irish regional airline Stobart Air announce the extension of their Global Maintenance Agreement (GMA). This new six-year contract covers the repair, overhaul and pooling services of Line Replaceable Units, along with Propellers' availability and maintenance.

The entire ATR fleet of Stobart Air is covered by this maintenance agreement: 2 ATR 42-300s. 2 ATR 72-500s and 13 ATR 72-600s. Flying in the United Kingdom, Ireland and continental Europe, these aircraft are operated by Stobart Air under the Aer Lingus Regional and Flybe brands, on behalf of their respective owners. Stobart Air also operates charter flights and offers wet-leasing solutions.

Mick Conlon, Stobart Air Director of Engineering commented: "As one of Europe's leading regional aviation specialists, servicing 32 regional routes with up to 860 weekly flights, we demand industry leading reliability, availability and operating economics; ATR GMA has been a key enabler of these results."

"Stobart Air is a historical GMA customer for ATR, with whom we have been partnering since 2007, and we are really pleased to announce the extension of our agreement for six additional years." declared Tom Anderson, Senior Vice-President Programs and Customer Services of ATR. "Our market forecast estimates that 400 new routes will be created in Europe by 2035. Stobart Air GMA renewal is a strong message to European airlines, saying we have the expertise required to provide airlines customised maintenance services."

ATR's Paris Training Center, opened in 2011, also offers essential support to ATR's customers, providing operators with easy-to-access training solutions, thanks to its ideal location close to one of Europe's main hubs. Already home to an ATR 72-500 FFS, the Paris Training Center will be equipped with a brand new ATR -600 Full Flight Simulator as of November 2017.

About Stobart Air:

Stobart Air is one of Europe's leading franchise, ACMI and charter aviation specialists, servicing 32 regional routes with up to 860 weekly flights between the United Kingdom, Ireland and mainland Europe. It is an established partner of world-renowned international airline Aer Lingus, operating its busy Aer Lingus Regional service, and Flybe, as operator of flights from London Southend Airport and the Isle of Man. Stobart Air is on course to become one of Europe's top regional airlines, expecting to carry 1.80 million passengers in 2017. For more information, please visit: http://www.stobartair.com.

About ATR:

Founded in 1981, ATR is the world leader in the market for below-90-seat regional aircraft. Since its creation, ATR has sold over 1,500 aircraft. ATR aircraft equip the fleets of some 200 airlines in nearly 100 countries. ATR is an equal partnership between two major European aeronautics players, Airbus and Leonardo. Based in Toulouse, France, ATR is well established worldwide with a large customer support and sales network, including Customer Service Centers, training centers and warehouses. For more information, please visit http://www.atr-aircraft.com













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