



ATR and Braathens Regional Airlines Partner with Neste to Accelerate 100% SAF Certification

Manufacturer and airline to collaborate with SAF producer to support further decarbonisation targeting demonstration flight in 2022

Stockholm, September 16, 2021 – As part of their commitment to meet the challenges of decarbonisation of the aviation industry, Swedish airline Braathens Regional Airlines (BRA), turboprop manufacturer ATR and Sustainable Aviation Fuel (SAF) producer Neste will partner to achieve the collective aim of accelerating the certification of 100% SAF of ATR aircraft to fly with 100% Neste MY Sustainable Aviation Fuel[™] – a key pillar of the industry's decarbonisation strategy, which has an immediate impact in reducing CO2 emissions.

The companies aim to show a demonstration flight in 2022, with one of Braathens Regional Airlines' ATR aircraft flying with 100% SAF in one engine and 50% SAF in the other, for an anticipated emissions reduction of 64%. It is expected that an ATR flying with 100% sustainable aviation fuel in both engines would reduce CO2 emissions by 82%, if it were flying one of Braathens Regional Airlines' typical routes. This collaboration follows the successful Perfect Flight venture in 2019 in which every aspect of a BRA ATR flight was optimised, including the use of a 50% SAF blend. This led to a saving of 46% of CO2 emissions, compared to a standard flight.

ATR, as the most sustainable on the market, burning up to 40% less fuel and emitting up to 40% less CO2 than a similarly sized regional jet, is the ideal aircraft on which to deploy 100% SAF. Today, with no SAF on board, if ATR aircraft replaced every regional jet departing from Sweden, nearly 32,000 tonnes of CO2 could be saved, for a reduction in CO2 emissions of 42%. These eco-credentials were validated when the aircraft became the first-ever to become eligible for Green Financing in 2019, when Braathens Regional Airlines modernised their fleet with ATR aircraft replacing ageing, regional jets.

Per G. Braathen, Chairman of Braathens Regional Airlines said: "It is absolutely vital that aviation goes even further to decarbonise. It is what we want, and what our passengers and the general public expect. However, we must be realistic and accept that it is today impossible to achieve this aim with one concrete action only. This is a process with many steps and, in the short-term, the most efficient way to reduce CO2 emissions is to increase the use of SAF. Partnering with ATR to achieve 100% SAF certification will enable us to reach our goal of 100% SAF in our planes in 2030. This is in line with our strategy to become the world's first net-zero airline 10 year ahead of any other airline."

Jonathan Wood, Vice President Europe, Renewable Aviation at Neste said: "We are continuously supporting the aviation industry in its efforts to reduce greenhouse gas emissions. We are pleased to be part of this 100% SAF project, which is an important step towards securing certification of flights that are 100% powered by Neste MY Sustainable Aviation Fuel."

Commenting on the agreement, ATR's Chief Executive Officer, Stefano Bortoli, remarked: "Braathens Regional Airlines is the ideal partner with whom to embark on this project. This is an airline that is clearly committed to sustainable aviation and is dedicated to pushing the limits of what is achievable. Braathens Regional Airlines has a history of being consistently among the first to adopt solutions to minimise their

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emissions. As well as being part of the first-ever deal for a Green Financed aircraft, it was also the first airline to offer their passengers the option to choose a biofuel flight and is currently the only airline in the Swedish government's Fossil Free Sweden initiative, actively striving for a domestic fossil free flight. We are proud to partner them on the next step of their journey and we are sure that with BRA as the pioneer, this will prove to be an important step for sustainable aviation."

About BRA

Braathens Regional Airlines, is a Swedish domestic airline that before the outbreak of the pandemic flew about 2 million annual passengers on 27 routes with Stockholm Bromma Airport as the main airport. It accounts for about 30% of Swedish domestic flights. Furthermore, Braathens Regional Airlines was the most punctual in the world and had Sweden's most satisfied customers according to SKI (Swedish Quality Index)

With a high sustainability ambition, travel is offered on board new modern propeller aircraft of the type ATR 72-600, the world's most climate-efficient regional aircraft. BRA is the only commercial airline in the world to compensate for more than all its CO2 emissions at no extra cost to travelers. In addition, since 2018, Braathens Regional Airlines offers its customers to choose sustainable aviation fuel when booking the flight, and already in 2009 the company was environmentally certified as the world's first passenger airline.

Braathens Regional Airlines aim to become the world's first Net Zero Airline in 2030, 10 years ahead of any other airline.

For more information, please visit www.flygbra.se/en

About Neste

Neste (NESTE, Nasdaq Helsinki) creates solutions for combating climate change and accelerating a shift to a circular economy. We refine waste, residues and innovative raw materials into renewable fuels and sustainable feedstock for plastics and other materials. We are the world's leading producer of renewable diesel and sustainable aviation fuel, developing chemical recycling to combat the plastic waste challenge. We aim at helping customers to reduce greenhouse gas emissions with our renewable and circular solutions by at least 20 million tons annually by 2030. As a technologically advanced refiner of high-quality oil products with a commitment to reach carbon-neutral production by 2035, we are also introducing renewable and recycled raw materials such as waste plastic as refinery raw materials. We have consistently been included in the Dow Jones Sustainability Indices and the Global 100 list of the world's most sustainable companies. In 2020, Neste's revenue stood at EUR 11.8 billion, with 94% of the company's comparable operating profit coming from renewable products.

Read more: neste.com

About ATR

ATR is the world number one regional aircraft manufacturer with its ATR 42 and 72 aircraft the bestselling aircraft in the less than 90-seat market segment. The unifying vision of the company's employees is to help everyone, no matter where they are in the world, to connect and develop in a responsible manner. Thanks to the efficiency of turboprop technology and the benefits of the company's focus on continuous innovation, ATR aircraft open more than 100 new routes on average every year, burn up to 40% less fuel and emit up to 40% less CO2 than regional jets. For all of these reasons, ATR have been chosen by some 200 companies in 100 countries around the world. ATR is a joint-venture between Airbus and Leonardo.

For more information, please visit atr-aircraft.com.

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