

Toki Air signs Letter of Intent with ATR to improve regional connectivity in Japan

Toki Air set to become first Japanese airline to introduce ATR 42-600S in Japan

Dubai Airshow, November 16, 2021 – ATR, the world number one regional aircraft manufacturer, has signed a Letter of Intent (LoI) with Toki Air, a new regional commercial airline in Japan that will operate out of Niigata airport. The cooperation with ATR will help Toki Air to achieve its higher purpose of revitalising the city of Niigata, by increasing mobility within and between surrounding regions.

Through this LoI, ATR and Toki Air are engaging in consultations to add ATR 42 aircraft to the airline's fleet and introduce the ATR 42-600S variant – for STOL, Short Take-Off and Landing. This new version of the ATR 42-600, currently under development, will offer take-off and landing capabilities on runways as short as 800 meters with 40 passengers on board in standard flight conditions. First deliveries are expected for the beginning of 2025.

Toki Air has already signed a lease agreement for two ATR 72-600 that will start operating in 2022. Toki Air and ATR have been working closely together on identifying the best routes for the aircraft, developing an airline business model that maximises the various advantages that ATR aircraft have to offer. The airline has chosen ATR turboprops for their compatibility with regional connectivity in a country like Japan, as well as their operational efficiency that allows for reduced CO₂ emissions and cost-effective air travel. Toki Air will also be the first Japanese operator to introduce ATR's Cargo Flex solution into their fleet, and this will help them to adjust to any fluctuations in passenger/cargo demand.

Stefano Bortoli, ATR Chief Executive Officer, commented: "The ATR 42-600S version is a vital tool to expand the horizons of many remote communities around the world, and it is particularly true in Japan. Air routes constitute an essential part of the archipelago's domestic travel and transportation and we know how difficult it is to ensure these links in a sustainable way. With the ATR 42-600S, we strongly believe we can offer the right solution to Japan's requirements, now and in the future."

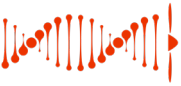
In addition to Niigata airport, Toki Air will also operate to and from Sado Airport, located on Sado Island, off the coast of Niigata. The main challenge is to take off and land on its short runway, which measures only 890 meters – for which the ATR 42-600S would be a perfect fit. The purchase of ATR 42-600S would make Toki Air the first Japanese airline to operate this type of aircraft, positioning them as pioneers in the regional aviation network in Japan.

About Toki Air

Toki Air Co., Ltd. ("Toki Air") is a new Japanese regional airline preparing to operate in 2022 based at Niigata airport. Toki Air with its vision of "More freedom in the sky" is introducing the optimal management solutions for sustainable regional airlines and working to enhance regional aviation networks and promote regional revitalisation. Toki Air provides free movement, fulfills dreams that have been given up and connect people's hearts together.

About ATR

ATR is the world number one regional aircraft manufacturer with its ATR 42 and 72 aircraft the best-selling aircraft in the less than 90-seat market segment. The unifying vision of the company's employees is to help everyone, no matter where they are in the world, to connect and develop in a responsible manner. Thanks to the efficiency of turboprop technology and the benefits of the company's focus on



continuous innovation, ATRs open more than 100 new routes on average every year, burn up to 40% less fuel and emit up to 40% less CO2 than regional jets. For all of these reasons, ATRs have been chosen by some 200 companies in 100 countries around the world. ATR is a joint-venture between Airbus and Leonardo. For more information, please visit www.atr-aircraft.com.

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