

## Abelo signs deal for up to 20 ATR 72-600

**Heads of Agreement signed at Dubai Airshow by lessor includes firm order for 10 ATR 72-600 and options for 10 more**

**Dubai Airshow, 14 November 2023** – Abelo, a leading turboprop lessor, and number one regional aircraft manufacturer ATR, have signed a Heads of Agreement for a firm order of 10 ATR 72-600, along with options for an additional 10. This deal underscores Abelo's continued commitment to embracing the latest in cutting-edge turboprop technology. Notably, in July 2022, Abelo had placed an order for 10 ATR 72-600 and confirmed a deal for 10 ATR 42-600S – Short Take-Off and Landing version. These additional aircraft will empower the lessor to meet the growing demand for efficient, cost-effective and dependable regional air travel connections worldwide, all while promoting the transition towards responsible aviation.

Steve Gorman, the Chief Executive Officer of Abelo, expressed: "In ATR aircraft, we have discovered the ideal solution to support Abelo's mission of connecting communities and businesses in an economically and environmentally responsible manner. Our aim is to expedite the transition from older aircraft to the most advanced, low-emission technologies, and ATR turboprops have emerged as the top choice for achieving this objective. Having already introduced our initial batch of new aircraft, we have great confidence that our investment will greatly enhance our portfolio and play a vital role in the success of our airline partners seeking outstanding performance, reduced emissions and enhanced passenger comfort."

Nathalie Tarnaud Laude, ATR's Chief Executive Officer, added: "With a total of 30 ATRs ordered, Abelo's continued commitment to ATR is a testament to the strong market demand for fuel-efficient and cost-effective turboprops. Through their versatility, low operating costs and reduced CO2 emissions, they serve as the backbone of numerous regional airlines worldwide. Our strong relationship with Abelo relies on common purposes and visions, as well as on our joint recognition of turboprops' great value proposition today and tomorrow. We will remain committed to providing Abelo with the most innovative solutions long into the future."

While Abelo will take delivery of its first brand new ATR before year-end as part of the 2022 order, deliveries of these additional aircraft are scheduled for 2026 through to 2028.

**About Abelo**

Abelo is an Irish-based regional aircraft leasing platform specialising in turboprop aircraft dedicated to connecting communities and businesses in an economically and environmentally responsible manner. Our core mission is to expedite the transition from older aircraft to the most advanced, low-emission technologies. We firmly believe that turboprops are the answer to this sustainability challenge.

Abelo is backed by funds managed by Oaktree Capital Management, L.P., a global alternative investment firm. This strategic partnership aims to further enable investments in the turboprop sector during a transformative era where the leasing business and ESG considerations are evolving significantly.

Abelo is committed to leading the way in the aviation industry by embracing innovation and sustainability to benefit both our clients and the planet.

**About ATR**

ATR is the world number one regional aircraft manufacturer with its ATR 42 and 72 aircraft the best-selling aircraft in the less than 90-seat market segment. The unifying vision of the company's employees is to help everyone, no matter where they are in the world, to connect and develop in a responsible manner. Thanks to the efficiency of turboprop technology and the benefits of the company's focus on continuous innovation, ATR aircraft open more than 140 new routes on average every year, burn 45% less fuel and emit 45% less CO2 than regional jets. For all of these reasons, ATR aircraft have been chosen by some 200 companies in 100 countries around the world. ATR is a joint-venture between Airbus and Leonardo. For more information, please visit [www.atr-aircraft.com](http://www.atr-aircraft.com).

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